



HARFORD LAND TRUST PLANNED GIVING FAQs

You can make a planned gift during your lifetime or through your will and estate plan. Planned gifts can be appropriate options for almost anyone. Advance planning offers you an opportunity to support Harford Land Trust knowing your gift will further land preservation for years to come.

Q: "What are the benefits of giving while I'm alive?"

- Giving during your lifetime allows you to see the benefits of your gift.
- Giving during your lifetime allows you to personally be involved with HLT.
- Giving during your lifetime allows for income tax deductions in the year the gift is given.

Q: "What are the benefits of giving after my death?"

- Giving through your estate after your death provides clarity for surviving family members about your charitable intent.
- Giving through your estate after your death supports the long-term sustainability of HLT.
- Giving through your estate after your death may reduce estate taxes.

Q: "What is a life income gift?"

- A life income gift allows you to gift assets – including cash, securities, or real estate – in exchange for a stream of income, with the remainder of the funds supporting HLT.
- Examples of life income gifts are charitable gift annuities, pooled income funds, and charitable remainder trusts.

Q: "What are the basic advantages of a charitable remainder trust (CRT)?"

- Diversification of your assets without incurring capital gains taxes
- Lifetime income
- Immediate income tax benefits
- Reduction of estate tax
- Meaningful support of HLT

Q: "How do I add HLT to my existing will or living trust?"

- Working with your estate planning attorney or financial advisor, you can simply add an amendment, called a codicil, to your will or living trust.
- Your bequest intentions are completely under your control during your lifetime.

Q: "What if I've already named the Land Trust as a beneficiary in my will?"

- If you have already named HLT in your estate plans, please let us know. We'd like to thank you.

Harford Land Trust is tax-exempt under section 501(c)(3) of the Internal Revenue Code and is organized and operated as a public charitable organization as described in sections 509(a)(1) and 170(b)(1)(A)(vi).

At Harford Land Trust, all unrestricted charitable gifts are used strategically to support long-term conservation and stewardship. If you have a more specific purpose in mind, please contact us at (410) 836-2103 to ensure that we can meet your wishes.

*Harford Land Trust can provide information about how your planned gift can support the organization but cannot provide legal or tax advice. We encourage all supporters to seek independent financial planning and/or estate planning assistance.